

# ANNUAL REPORT OF LIQUID PIPELINE COMPANIES

FOR THE YEAR ENDED

DECEMBER 31, 2008

FOR

---

(NAME OF COMPANY)



TO THE UTAH STATE TAX COMMISSION

PROPERTY TAX DIVISION  
UTILITIES & TRANSPORTATION SECTION  
210 NORTH 1950 WEST, THIRD FLOOR  
SALT LAKE CITY, UTAH 84134

(801) 297-3600

[www.propertytax.utah.gov](http://www.propertytax.utah.gov)

THIS REPORT IS SUBJECT TO AUDIT



UTAH STATE TAX COMMISSION  
PROPERTY TAX DIVISION  
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UTAH STATE TAX COMMISSION  
PROPERTY TAX DIVISION  
NOTICE

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# NOTICE

It is the policy of the Property Tax Division to assess penalties in accordance with the laws of the State of Utah. It is further policy of the Division to regard any late, non-filed or incomplete return as subject to the penalties of section 59-2-202(1) and (3) described below.

UTAH CODE ANNOTATED 59-2-202(1)(a) provides, in part, that "A person, or officer or agent... shall, on or before March 1 of each year, furnish to the commission a statement signed and sworn to by the person, officer, or agent; showing in detail real property and tangible personal property located in the state that the person owns or operates; containing the number of miles of taxable tangible personal property in each county that the person owns or operates; and as valued on January 1 of the year for which the person, officer, or agent is furnishing the statement; and containing any other information the commission requires. (b) The commission may allow an extension for filing the statement under Subsection (1)(a) for a time period not exceeding 30 days."

It is the policy of the Division that requests for extension are never automatic (except if 59-2-202 (1)(c)(ii) is applicable) and must be received before March 1. Requests for extension must be in writing. The request for extension must include documentation showing that the extension is justified. An extension of the time in which an annual report shall be filed is limited to circumstances where the taxpayer can show that an extension is necessary for reasons that are entirely beyond the control of the taxpayer. An extension may be granted no more than 30 days, and is not granted unless a written reply granting the extension is received from the Division.

UTAH CODE ANNOTATED 59-2-202(3) provides, in part, that "Except as provided in Subsection (3)(c), the commission shall assess a person a penalty as provided in Subsection (3)(b), if the person, or an officer or agent of that person, fails to file the statement required under Subsection (1)(a) on or before the later of March 1, or if the commission allows an extension under Subsection (1)(c) for filing the statement, the day after the last day of the extension period; or any other information the commission determines to be necessary to establish valuations for assessment purposes; or apportion an assessment. The penalty described in Subsection (3)(a) is an amount equal to the greater of 10% of the person's estimated tax liability under this chapter for the current calendar year not to exceed \$50,000; or \$100."



UTAH STATE TAX COMMISSION  
PROPERTY TAX DIVISION  
PROPERTY TAX DIVISION PERSONNEL

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**PROPERTY TAX DIVISION MANAGEMENT**

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Property Tax Division  
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Airlines

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Telecommunications

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Electric Utilities  
Railroads

**GENERAL CONTACT INFORMATION**

Mailing Address: UTAH STATE TAX COMMISSION  
PROPERTY TAX DIVISION  
210 NORTH 1950 WEST  
SALT LAKE CITY, UT 84134

General Telephone Number: (801) 297-3600

General Fax Number: (801) 297-3699

E-mail Address for filing returns: [utilitymail@utah.gov](mailto:utilitymail@utah.gov)



UTAH STATE TAX COMMISSION  
PROPERTY TAX DIVISION  
**INSTRUCTIONS FOR FILING THIS REPORT**

**2009**

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**PURPOSE OF THIS REPORT**

The purpose of this report is to provide information necessary to determine the fair market value of the respondent's property in the State of Utah, pursuant to the provisions of Utah Code Ann. 59-1-210, 59-2-201, 59-2-202, and 59-2-217.

**FILING INFORMATION**

This report must be returned complete, including this page. **DO NOT DETACH ANY PAGES!**

This report, complete with all attached schedules, supplementary information, and copies of member, stockholder, and regulatory authority reports as specified below, must be completed and returned on or before **March 1st** of each year to the Centrally Assessed Property section at the following address:

UTAH STATE TAX COMMISSION  
PROPERTY TAX DIVISION  
210 N 1950 W  
SALT LAKE CITY, UT 84134

This report may also be filed electronically at the following e-mail address:

[utilitymail@utah.gov](mailto:utilitymail@utah.gov)

**GENERAL INSTRUCTIONS**

Please refer all questions concerning this report to the Centrally Assessed Property section at the address shown above, or telephone (801) 297-3600.

All schedules must be typewritten or electronic facsimile. If additional space is required to complete any schedule, pages may be attached as needed.

The following documents must also be submitted with this report, or be filed as soon as available after the filing of this report:

- A copy of the annual report to stockholders of the company
- A copy of the annual report to stockholders of the parent company (if any)
- A complete copy of the annual report to federal regulatory authorities (or to the Utah Public Service Commission)
- The latest rate proceeding filed with the federal regulatory authorities

In the event that the report to stockholders or the report to federal regulatory authorities is not available as of the filing date, this report must be filed separately by March 1st.

Whenever practicable, accounts specified in this report, and their respective numbers conform with those established by the appropriate federal regulatory authority for each type of public service company (i.e. DOT, ICC, FCC, FERC). Information reported herein should conform to the accounting specifications of the appropriate agency. Non-regulated companies must relate these accounts to their respective accounting systems.

All dollar amounts are to be rounded to the nearest dollar.

Supplemental information or schedules relating to fair market value of the respondent's property must be submitted with this report to be considered in determination of the value.

**THIS REPORT SHALL NOT BE CONSIDERED FILED  
IF NOT COMPLETED IN FULL.**



UTAH STATE TAX COMMISSION  
PROPERTY TAX DIVISION  
TAXPAYER INFORMATION & DECLARATION

2009

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COMPANY INFORMATION

COMPANY NAME			UTAH TAXPAYER NUMBER
COMPANY STREET ADDRESS			PHONE NUMBER (      )
CITY	STATE	ZIP CODE	FEIN #
COMPANY'S INTERNET ADDRESS (IF AVAILABLE)		STATE OF ORGANIZATION	YEAR ORGANIZED
PREVIOUS NAME OF COMPANY DURING THE YEAR (IF APPLICABLE)			YEAR UTAH OPERATIONS COMMENCED
BRIEF DESCRIPTION OF UTAH OPERATIONS			

TAXPAYER DECLARATION

Utah Tax Code §59-2-202 states, in part:

- (1)(a) A person, or an officer or agent of that person, owning or operating property described in Subsection (1)(b) shall, on or before March 1 of each year, file with the commission a statement:
- (i) signed and sworn to by the person, officer, or agent;
  - (ii) showing in detail all real property and tangible personal property located in the state that the person owns or operates;
  - (iii) containing the number of miles of taxable tangible personal property in each county:
    - (A) that the person owns or operates; and
    - (B) as valued on January 1 of the year for which the person, officer, or agent is furnishing the statement; and
  - (iv) containing any other information the commission requires.

FULL LEGAL NAME OF COMPANY	
PRINTED NAME OF OWNER, OFFICER, OR AUTHORIZED AGENT	TITLE

Under penalties of perjury, I declare that I am authorized to verify this return for and on behalf of the above-named company; and that, to the best of my knowledge and belief, this return, along with any accompanying schedules and statements, has been prepared under my direction and supervision from the original books, papers, and records of said company, and as required by law; and that all the facts, statements, and schedules contained in this report are true, correct, and complete.

\_\_\_\_\_  
SIGNATURE OF OWNER, OFFICER, OR AUTHORIZED AGENT

\_\_\_\_\_  
DATE



UTAH STATE TAX COMMISSION  
PROPERTY TAX DIVISION  
TAXPAYER CONTACT INFORMATION

2009

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COMPANY CONTACT INFORMATION

CONTACT NAME			REFER ALL CORRESPONDENCE TO THIS CONTACT <input type="checkbox"/>
TITLE		E-MAIL ADDRESS	
CONTACT MAILING ADDRESS			PHONE NUMBER ( )
CITY	STATE	ZIP CODE	FAX NUMBER ( )

TAX AGENT CONTACT INFORMATION

POWER OF ATTORNEY FORM MUST BE ON FILE WITH DIVISION

TAX AGENT NAME (IF APPLICABLE)			REFER ALL CORRESPONDENCE TO THIS CONTACT <input type="checkbox"/>
TITLE		E-MAIL ADDRESS	
CONTACT MAILING ADDRESS			PHONE NUMBER ( )
CITY	STATE	ZIP CODE	FAX NUMBER ( )

NATURE OF BUSINESS OPERATIONS

PLEASE INDICATE BELOW THE NATURE OF YOUR COMPANY'S BUSINESS OPERATIONS. CHECK ALL THAT APPLY.

<u>Airlines (14 CFR 121)</u>	<u>Telecommunications</u>	<u>Pipelines</u>	<u>Electric Utility</u>
<input type="checkbox"/> Major Air Carrier	<input type="checkbox"/> ILEC	<input type="checkbox"/> Natural Gas	<input type="checkbox"/> Investor-Owned
<input type="checkbox"/> National Air Carrier	<input type="checkbox"/> CLEC	<input type="checkbox"/> Crude Oil	<input type="checkbox"/> Retail Co-op
<input type="checkbox"/> Regional Air Carrier	<input type="checkbox"/> Wireless	<input type="checkbox"/> Other	<input type="checkbox"/> Wholesale Co-op
<input type="checkbox"/> All Cargo Carrier	<input type="checkbox"/> Data Transmission	<u>Railroads</u>	<input type="checkbox"/> Merchant Power
<u>Airlines (14 CFR 135)</u>	<input type="checkbox"/> Cable Telephone	<input type="checkbox"/> Class I	<input type="checkbox"/> Wind Generation
<input type="checkbox"/> Air Taxi	<input type="checkbox"/> Mobile Radio	<input type="checkbox"/> Regional	<u>Other</u>
<input type="checkbox"/> Commuter Carrier	<input type="checkbox"/> Fiber Backbone	<input type="checkbox"/> Local	<input type="checkbox"/> Gas Distribution
<input type="checkbox"/> Charter	<input type="checkbox"/> Cable Telephone	<input type="checkbox"/> Switching & Terminal	<input type="checkbox"/> Ground Access

COMPANY FINANCIAL INFORMATION

TYPE OF OWNERSHIP				
<input type="checkbox"/> Corporation	<input type="checkbox"/> Partnership	<input type="checkbox"/> Individual	<input type="checkbox"/> LLC	<input type="checkbox"/> Other _____
IS THIS COMPANY A SUBSIDIARY? <input type="checkbox"/> No <input type="checkbox"/> Yes		IF YES, WHAT IS THE NAME OF THE PARENT COMPANY?		
IS THIS COMPANY PUBLICLY TRADED? <input type="checkbox"/> No <input type="checkbox"/> Yes		IF YES, UNDER WHAT SYMBOL?	ON WHICH MARKET?	

CHANGES DURING YEAR AND REMARKS: (ADD ADDITIONAL PAGES IF NECESSARY)



**UTAH STATE TAX COMMISSION**  
**PROPERTY TAX DIVISION**  
**SYSTEM CARRIER PROPERTY**

**2009**

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	TITLE OF ACCOUNT [a]	SYSTEM	
		AS OF DECEMBER 31, 2008 [b]	AS OF DECEMBER 31, 2007 [c]
<b>GATHERING LINES</b>			
1	Land		
2	Right of way		
3	Line pipe		
4	Line pipe fittings		
5	Pipeline construction		
6	Buildings		
7	Boilers		
8	Pumping equipment		
9	Machine tools & machinery		
10	Other station equipment		
11	Oil tanks		
12	Delivery facilities		
13	Communication systems		
14	Office furniture & equipment		
15	Vehicles & other work equipment		
16	Other property		
17	<b>Total gathering lines</b>		
<b>TRUNK LINES</b>			
18	Land		
19	Right of way		
20	Line pipe		
21	Line pipe fittings		
22	Pipeline construction		
23	Buildings		
24	Boilers		
25	Pumping equipment		
26	Machine tools & machinery		
27	Other station equipment		
28	Oil tanks		
29	Delivery facilities		
30	Communication systems		
31	Office furniture & equipment		
32	Vehicles & other work equipment		
33	Other property		
34	<b>Total trunk lines</b>		
<b>GENERAL</b>			
35	Land		
36	Buildings		
37	Machine tools & machinery		
38	Communication systems		
39	Office furniture & equipment		
40	Vehicles & other work equipment		
41	Other property		
42	Construction work in progress		
43	<b>Total general</b>		
44	<b>Grand total</b>		

NOTE: This page may be substituted by FERC Form #6, pages 212 and 213.





**UTAH STATE TAX COMMISSION**  
**PROPERTY TAX DIVISION**  
**UTAH CARRIER PROPERTY**

**2009**

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	TITLE OF ACCOUNT [a]	UTAH	
		AS OF DECEMBER 31 , 2008 [b]	AS OF DECEMBER 31 , 2007 [c]
GATHERING LINES			
1	Land		
2	Right of way		
3	Line pipe		
4	Line pipe fittings		
5	Pipeline construction		
6	Buildings		
7	Boilers		
8	Pumping equipment		
9	Machine tools & machinery		
10	Other station equipment		
11	Oil tanks		
12	Delivery facilities		
13	Communication systems		
14	Office furniture & equipment		
15	Vehicles & other work equipment		
16	Other property		
17	Total gathering lines		
TRUNK LINES			
18	Land		
19	Right of way		
20	Line pipe		
21	Line pipe fittings		
22	Pipeline construction		
23	Buildings		
24	Boilers		
25	Pumping equipment		
26	Machine tools & machinery		
27	Other station equipment		
28	Oil tanks		
29	Delivery facilities		
30	Communication systems		
31	Office furniture & equipment		
32	Vehicles & other work equipment		
33	Other property		
34	Total trunk lines		
GENERAL			
35	Land		
36	Buildings		
37	Machine tools & machinery		
38	Communication systems		
39	Office furniture & equipment		
40	Vehicles & other work equipment		
41	Other property		
42	Construction work in progress		
43	Total general		
44	Grand total		



**UTAH STATE TAX COMMISSION**  
**PROPERTY TAX DIVISION**  
**SYSTEM NON-CARRIER PROPERTY**

**2009**

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	TITLE OF ACCOUNT [a]	SYSTEM	
		AS OF DECEMBER 31 , 2008 [b]	AS OF DECEMBER 31 , 2007 [c]
GATHERING LINES			
1	Land		
2	Right of way		
3	Line pipe		
4	Line pipe fittings		
5	Pipeline construction		
6	Buildings		
7	Boilers		
8	Pumping equipment		
9	Machine tools & machinery		
10	Other station equipment		
11	Oil tanks		
12	Delivery facilities		
13	Communication systems		
14	Office furniture & equipment		
15	Vehicles & other work equipment		
16	Other property		
17	Total gathering lines		
TRUNK LINES			
18	Land		
19	Right of way		
20	Line pipe		
21	Line pipe fittings		
22	Pipeline construction		
23	Buildings		
24	Boilers		
25	Pumping equipment		
26	Machine tools & machinery		
27	Other station equipment		
28	Oil tanks		
29	Delivery facilities		
30	Communication systems		
31	Office furniture & equipment		
32	Vehicles & other work equipment		
33	Other property		
34	Total trunk lines		
GENERAL			
35	Land		
36	Buildings		
37	Machine tools & machinery		
38	Communication systems		
39	Office furniture & equipment		
40	Vehicles & other work equipment		
41	Other property		
42	Construction work in progress		
43	Total general		
44	Grand total		



UTAH STATE TAX COMMISSION  
PROPERTY TAX DIVISION  
UTAH NON-CARRIER PROPERTY

2009

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	TITLE OF ACCOUNT [a]	UTAH	
		AS OF DECEMBER 31, 2008 [b]	AS OF DECEMBER 31, 2007 [c]
GATHERING LINES			
1	Land		
2	Right of way		
3	Line pipe		
4	Line pipe fittings		
5	Pipeline construction		
6	Buildings		
7	Boilers		
8	Pumping equipment		
9	Machine tools & machinery		
10	Other station equipment		
11	Oil tanks		
12	Delivery facilities		
13	Communication systems		
14	Office furniture & equipment		
15	Vehicles & other work equipment		
16	Other property		
17	Total gathering lines		
TRUNK LINES			
18	Land		
19	Right of way		
20	Line pipe		
21	Line pipe fittings		
22	Pipeline construction		
23	Buildings		
24	Boilers		
25	Pumping equipment		
26	Machine tools & machinery		
27	Other station equipment		
28	Oil tanks		
29	Delivery facilities		
30	Communication systems		
31	Office furniture & equipment		
32	Vehicles & other work equipment		
33	Other property		
34	Total trunk lines		
GENERAL			
35	Land		
36	Buildings		
37	Machine tools & machinery		
38	Communication systems		
39	Office furniture & equipment		
40	Vehicles & other work equipment		
41	Other property		
42	Construction work in progress		
43	Total general		
44	Grand total		



UTAH STATE TAX COMMISSION  
PROPERTY TAX DIVISION  
**STATEMENT OF INCOME FOR THE YEAR - SYSTEM**

**2009**

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	ITEM [a]	SYSTEM	
		AS OF DECEMBER 31, <b>2008</b> [b]	AS OF DECEMBER 31, <b>2007</b> [c]
<b>ORDINARY ITEMS - CARRIER OPERATING INCOME</b>			
1	Operating revenues		
2	(less) Operating expenses		
3	<b>Net carrier operating income</b>		
<b>OTHER INCOME AND DEDUCTIONS</b>			
4	Income (net from non-carrier property)		
5	Interest and dividend income (from investments under cost only)		
6	Miscellaneous income		
7	Unusual or infrequent items - credit		
8	(less) Interest expense		
9	(less) Miscellaneous income charges		
10	(less) Unusual or infrequent items - debit		
11	Dividend income (from investments under equity only)		
12	Undistributed earnings (losses)		
13	Equity in earnings (losses) of affiliated companies		
14	Total other income and deductions (lines 4 thru 10 and 13)		
15	Ordinary income before federal income taxes		
16	(less) Income taxes on income from continuing operations		
17	(less) Provision for deferred taxes		
18	<b>Income (loss) from continuing operations</b>		
<b>DISCONTINUED OPERATIONS</b>			
19	Income (loss) from operating of discontinued segments		
20	Gain (loss) on disposal of discontinued segments		
21	Total income (loss) from discontinued operations		
22	<b>Income (loss) before extraordinary items</b>		
<b>EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES</b>			
23	Extraordinary items-net (debit) credit		
24	Income taxes on extraordinary items - debit (credit)		
25	Provision for deferred taxes - extraordinary items		
26	Total extraordinary items		
27	Cumulative effect of changes in accounting principles		
28	<b>Total extraordinary items and accounting changes-(debit) credit</b>		
29	<b>Net income (loss)</b>		

NOTE: This page may be substituted by FERC Form #6, page 114.



UTAH STATE TAX COMMISSION  
PROPERTY TAX DIVISION  
**STATEMENT OF INCOME FOR THE YEAR - UTAH**

**2009**

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	ITEM [a]	UTAH	
		AS OF DECEMBER 31, 2008 [b]	AS OF DECEMBER 31, 2007 [c]
ORDINARY ITEMS - CARRIER OPERATING INCOME			
1	Operating revenues		
2	(less) Operating expenses		
3	Net carrier operating income		
OTHER INCOME AND DEDUCTIONS			
4	Income (net from non-carrier property)		
5	Interest and dividend income (from investments under cost only)		
6	Miscellaneous income		
7	Unusual or infrequent items - credit		
8	(less) Interest expense		
9	(less) Miscellaneous income charges		
10	(less) Unusual or infrequent items - debit		
11	Dividend income (from investments under equity only)		
12	Undistributed earnings (loses)		
13	Equity in earnings (losses) of affiliated companies		
14	Total other income and deductions (lines 4 thru 10 and 13)		
15	Ordinary income before federal income taxes		
16	(less) Income taxes on income from continuing operations		
17	(less) Provision for deferred taxes		
18	Income (loss) from continuing operations		
DISCONTINUED OPERATIONS			
19	Income (loss) from operating of discontinued segments		
20	Gain (loss) on disposal of discontinued segments		
21	Total income (loss) from discontinued operations		
22	Income (loss) before extraordinary items		
EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES			
23	Extraordinary items-net (debit) credit		
24	Income taxes on extraordinary items - debit (credit)		
25	Provision for deferred taxes - extraordinary items		
26	Total extraordinary items		
27	Cumulative effect of changes in accounting principles		
28	Total extraordinary items and accounting changes-(debit) credit		
29	Net income (loss)		

To include regulated and non-regulated items. All balances must be reported on a consistent basis as those on the total company income sheet.



UTAH STATE TAX COMMISSION  
PROPERTY TAX DIVISION  
**COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)**

**2009**

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	ITEM [a]	SYSTEM	
		AS OF DECEMBER 31, 2008 [b]	AS OF DECEMBER 31, 2007 [c]
CURRENT ASSETS			
1	Cash		
2	Special deposits		
3	Temporary investments		
4	Notes receivable		
5	Receivables from affiliated companies		
6	Accounts receivable		
7	Interest & dividends receivables		
8	Oil inventory		
9	Materials & supplies		
10	Prepayments		
11	Other current assets		
12	Deferred income tax charges		
13	Total current assets		
INVESTMENTS AND SPECIAL FUNDS - INVESTMENTS IN AFFILIATED COMPANIES			
14	Stocks		
15	Bonds		
16	Other secured obligations		
17	Unsecured notes		
18	Investment advances		
19	Undistributed earnings from certain investments		
OTHER INVESTMENTS			
20	Stocks		
21	Bonds		
22	Other secured obligations		
23	Unsecured notes		
24	Investment advances		
25	Sinking & other funds		
26	(less) Reductions in security values - credit		
27	(less) Allowance for net unrealized loss on non-current marketable equity securities - credit		
28	Total investment & special funds		
TANGIBLE PROPERTY			
29	Carrier property		
30	(less) Accrued depreciation - carrier property		
31	(less) Accrued amortization - carrier property		
32	Net carrier property		
33	Operating oil supply		
34	Non-carrier property		
35	(less) Accrued depreciation - non-carrier property		
36	Net non-carrier property		
37	Total tangible property		

Continued on next page...



UTAH STATE TAX COMMISSION  
PROPERTY TAX DIVISION  
**COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)**

**2009**

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	ITEM [a]	SYSTEM	
		AS OF DECEMBER 31, 2008 [b]	AS OF DECEMBER 31, 2007 [c]
OTHER ASSETS AND DEFERRED CHARGES			
38	Organization costs and other intangibles		
39	(less) Accrued amortization of intangibles		
40	Reserved		
41	Miscellaneous other assets		
42	Other deferred charges		
43	Accumulated deferred income tax charges		
44	Total other assets and deferred charges		
45	Total assets		
CURRENT LIABILITIES			
46	Notes payable		
47	Payables to affiliated companies		
48	Accounts payable		
49	Salaries & wages payable		
50	Interest payable		
51	Dividends payable		
52	Taxes payable		
53	Long-term debt (payable within one year)		
54	Other current liabilities		
55	Deferred income tax credits		
56	Total current liabilities		
NON-CURRENT LIABILITIES			
57	Long-term debt (payable after one year)		
58	Unamortized premium on long-term debt		
59	(less) Unamortized discount on long-term debt-dr		
60	Other non-current liabilities		
61	Accumulated deferred income tax credits		
62	Total non-current liabilities		
63	Total liabilities		
STOCKHOLDERS' EQUITY			
64	Capital stock		
65	Premiums on capital stock		
66	Capital stock subscriptions		
67	Additional paid-in capital		
68	Appropriated retained income		
69	Unappropriated retained income		
70	(less) Unrealized loss on non-carrier marketable equity		
71	(less) Treasury stock		
72	Total stockholders' equity		
73	Total liabilities & stockholders' equity		

Balance sheet items should include regulated and non-regulated operating accounts, including all leasehold improvements and all capitalized costs for site acquisition, interest, engineering, and other "soft" costs.



UTAH STATE TAX COMMISSION  
PROPERTY TAX DIVISION  
**AMORTIZABLE PROPERTIES AND INTANGIBLE PROPERTY DECLARATION**

**2009**

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**AMORTIZABLE PROPERTIES (TANGIBLE AND INTANGIBLE)**

List all categories of property capitalized on the balance sheet that are being amortized, and complete the following schedule. Indicate which items of property you believe are exempt under Utah Property Tax Law and attach an explanation as to why you believe it is exempt.

	PROPERTY DESCRIPTION [a]	ASSET ACCOUNT NUMBER [b]	ORIGINAL COST [c]	ACCT # AMORT EXPENSE [d]	DECLARED FAIR MARKET VALUE OF PROPERTY [e]	ACCUMULATED AMORTIZATION AT CALENDAR YEAR END [f]	AMORTIZATION EXPENSED DURING LAST CALENDAR YEAR [g]	CLAIMED EXEMPT? 'Y' OR 'N' [h]
1								
2								
3								
4								
5								
6								
7								
8								
9								
10	<b>Total Amortizable Properties</b>							

**INTANGIBLE PROPERTIES NOT LISTED ABOVE**

List all intangible properties that are not amortized. Please provide additional documentation to support the declared value of the property.

	PROPERTY DESCRIPTION [a]	ASSET ACCOUNT NUMBER [b]	ORIGINAL COST [c]	DECLARED FAIR MARKET VALUE OF INTANGIBLE PROPERTY [d]	CLAIMED EXEMPT? 'Y' OR 'N' [e]
11					
12					
13					
14					
15					
16					
17					
18					
19					
20	<b>Total Intangible Property</b>				





UTAH STATE TAX COMMISSION  
PROPERTY TAX DIVISION  
CASH FLOW INFORMATION

2009

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Based upon Utah State Tax Commission rule R884-248-62, the following information is essential to the completion of the annual assessment. Please feel free to attach any additional information you believe would be helpful in understanding and interpreting this schedule as you have completed it. Unless otherwise noted, income and expense items are generated by or through the use of the operating assets of the company.

	INCOME & EXPENSE ITEMS [a]	YEAR ENDED DEC 31, 2008 [b]	YEAR ENDED DEC 31, 2007 [c]	YEAR ENDED DEC 31, 2006 [d]	YEAR ENDED DEC 31, 2005 [e]	YEAR ENDED DEC 31, 2004 [f]
1	Depreciation expense					
2	Amortization expense					
3	Deferred income tax expense					
4	Other non-cash expense (attach explanation)					
5	Total capital expenditures <sup>(1)</sup>					
6	Capital expenditures for replacement <sup>(2)</sup>					
7	Total operating revenue					

**Growth Rate:** The capital expenditures for replacement are expected to create no growth expectation in cash flows. If you are unable to separate out the non-growth component from your total capital expenditures in a reasonable way, please indicate the expected growth rate that was driving the total capital expenditures being made. Attach a detailed explanation of how this growth rate was arrived at.

As an alternative to providing replacement and maintenance capital expenditures, the following is the expected growth rate that the total capital expenditures are based upon: \_\_\_\_\_%

<sup>(1)</sup> Total expenditures for capitalized property, plant and equipment.

<sup>(2)</sup> Total capitalized expenditures to replace and maintain existing plant, not to include any increments that expand existing plant or increase productivity or are otherwise expected to result in any real economic growth. Attach a detailed explanation of how these capital expenditure amounts were arrived at.



**UTAH STATE TAX COMMISSION**  
**PROPERTY TAX DIVISION**  
**RATE BASE & STATISTICS OF OPERATIONS**

**2009**

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	TITLE OF ACCOUNT [a]	SYSTEM	
		AS OF DECEMBER 31, <b>2008</b> [b]	AS OF DECEMBER 31, <b>2007</b> [c]
<b>EQUITY PORTION OF RATE BASE</b>			
1	Prior year equity base		
2	Plus:		
3	Inflation		
4	Equity % of net capital additions		
5	Equity % of AFUDC		
6	Minus:		
7	Equity % of net depreciation change		
8	Amortization of starting rate base		
9	Amortization of inflation		
10	Amortization of AFUDC		
11	Subtotal:		
12	Working capital change		
13	Deferred tax change		
14	<b>Year end equity rate base</b>		
<b>DEBT PORTION OF RATE BASE</b>			
15	Prior year debt rate base		
16	Plus:		
17	Debt % of net capital additions		
18	Debt % of AFUDC		
19	Minus:		
20	Debt % of net depreciation change		
21	Amortization of AFUDC		
22	Subtotal:		
23	Working capital change		
24	Deferred tax change		
25	<b>Year end debt rate base</b>		
26	<b>Total year end rate base</b>		
<b>AS OF DECEMBER 31, 2008</b>			
	ITEM [a]	SYSTEM [b]	UTAH [c]
<b>BARRELS RECEIVED AND DELIVERED</b>			
27	Barrels of crude oil & products received into		
28	Barrels of crude oil & products delivered out		
29	<b>Total barrels of crude and products</b>		
<b>BARREL-MILES</b>			
30	Crude oil barrel miles		
31	Products barrel-miles		
32	<b>Total barrel miles</b>		

Statistics of operations are mandatory for the state of Utah and system for property allocation.  
 NOTE: Please break out Utah's barrels received into and delivered out of system and Utah.



UTAH STATE TAX COMMISSION  
PROPERTY TAX DIVISION  
LONG TERM DEBT & CAPITAL STOCK

2009

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LONG-TERM DEBT

	CLASS AND SERIES OF OBLIGATION [a]	AMOUNT OF DEBT ISSUED [b]	DATE OF ISSUE [c]	DATE OF MATURITY [d]	AMOUNT OUTSTANDING* [e]	COUPON OR ANN. RATE [f]	DEBT RATING [g]	RATING AGENCY [h]
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17	Total Debt Obligations							

CAPITAL STOCK

	CLASS AND SERIES OF STOCK AND NAME OF STOCK EXCHANGE [a]	PAR/STATED VALUE PER SHARE [b]	SHARES ISSUED [c]	SHARES OUTSTANDING [d]	SHARES HELD IN TREASURY [e]	TICKER SYMBOL [f]
18						
19						
20						
21						
22						
23						
24						
25	Total Capital Stock					

\* Total amount without reduction for amounts held by respondent  
This page may be copied if necessary.



UTAH STATE TAX COMMISSION  
PROPERTY TAX DIVISION  
NON-CAPITALIZED OPERATING LEASES IN UTAH

2009

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INSTRUCTIONS

List operating leased properties in the state of Utah. The appropriate County Assessor may be notified of properties for which the lessor is responsible for property tax. This page may be copied if necessary to list all non-capitalized operating leases in Utah.

	LESSOR NAME [a]	ADDRESS [b]	SERIAL NUMBER [c]
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			

	DESCRIPTION OF PROPERTY [d]	ORIGINAL COST [e]	LEASE TERM		INTEREST RATE [h]	ANNUAL PAYMENT [i]
			START DATE [f]	END DATE [g]		
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						



UTAH STATE TAX COMMISSION  
PROPERTY TAX DIVISION  
**CONSTRUCTION WORK IN PROGRESS & MOTOR VEHICLES**

**2009**

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**CONSTRUCTION WORK IN PROGRESS**

**INSTRUCTIONS**

Only include costs which are to be capitalized to Property, Plant and Equipment accounts.

	COST OF CWIP TO BE COMPLETED WITHIN... [a]	TOTAL OF ALL CWIP		CWIP FOR <b>EXPANSION</b> ONLY	
		SYSTEM [b]	UTAH [c]	SYSTEM [d]	UTAH [e]
1	6 months				
2	12 months				
3	18 months				
4	24 months				
5	30 months				
6	36 months				
7	42 months				
8	48 months				
9	54 months				
10	60 months				
11	66 months				
12	72 months				
13	78 months				
14	<b>Total cost of CWIP</b>				
15	Is construction work in progress allowed as part of rate base? <input type="checkbox"/> Yes <input type="checkbox"/> No				

**MOTOR VEHICLE REPORT**

Pursuant to Tax Commission Rules R884-24P-60 and R884-24P-61, the Property Tax Division's handling of motor vehicles subject to local Utah registration and taxation has changed. The following information should be reported to receive a deduction on your central assessment: the gross cost and net book value of vehicles registered in the state.

**PLEASE NOTE:**

**Include only motor vehicles that would be classified under Personal Property  
Schedule Class 22 - Passenger Cars, Light Trucks, and Vans.**

Companies using regulatory accounting must use balances in accounts defined similarly to "the original cost of motor vehicles of the type which are designed and routinely licensed to operate on public streets and highways" less the balance in the accumulated depreciation account associated with the motor vehicle asset account described above.

	PROPERTY [a]	COST [b]	DEPRECIATION [c]	NET BOOK VALUE [d]
16	Utah class 22 registered vehicles			